

# Give your child a brighter financial future with **CaABLE**



CaABLE is a tax-advantaged savings and investment tool for people with disabilities. With a CaABLE account, you can save for the future and prepare your child for a lifetime of financial independence.

CaABLE empowers parents to plan, save, invest, and spend to help their children thrive. Anyone with a disability that starts before the age of 26 is already eligible for CaABLE, even if they do not receive public benefits. Funds can be accessed at any age, anytime. As long as savings are used for eligible expenses like education, healthcare, housing, recreation, or other things to improve your child's quality of life, the earnings are free from state or federal taxes! When your child becomes an adult, they can continue to use CaABLE and **save up to \$100,000 without risking SSI and other important benefits.**

Your child and your savings should grow together, and CaABLE can help. Build for tomorrow, today. Open a CaABLE account and set your child up for financial success.

## Parent to Parent



**Thomas Martin**  
Executive Director, CaABLE

Hi, I'm Thomas Martin, and I'm the Executive Director of CaABLE. I have autism, and I am the parent of two children with autism. As a CaABLE account holder, I understand the importance of this program for individuals with disabilities.

When my sons enter adulthood, I want them to have the tools they'll need to maximize their independence and self-advocacy. With CaABLE accounts, I can save for their future while providing them a resource they can use throughout their lives. They can use the money for college, an apartment, transportation, food, and many other expenses, big or small.

**Best of all, I can save for them without impacting benefits they will receive when they become adults.**

CaABLE accounts are critical tools for helping children transition to adulthood, and for allowing adults to thrive. It only takes minutes to set up an account and you can start saving right away. I hope you join me and the thousands of other parents saving for their children by creating a CaABLE account today.

## Why open a **CaABLE** account?

- **Afford the things your child needs and dreams of**, such as education, transportation, assistive technology, vacations, and more!
- **Save and invest tax-free** using an investment portfolio that meets your needs.
- **Contribute and withdraw money easily at any age.** You can even use the funds before your child turns 18.
- **Support your child's transition to adulthood.** Adults receiving public benefits like SSI are normally limited to having as little as \$2,000 at a time, but with CaABLE, they can save up to \$100,000!
- **Share a custom gifting page** with friends and family so anyone can contribute!

**CalABLE** is a lifelong partner in your child's financial wellbeing.  
No matter how old your child is, it's important to activate their account today!

## Childhood

- Your child is diagnosed with a disability.
- You open a CalABLE account for your child.
- During their school years, accounts can accrue money - through regular contributions, e-gifting on birthdays and holidays, summer jobs, and more.
- You don't have to wait to spend money on your child until they reach a certain age. You can save for the future, while also paying for their current needs.



## Transition to adulthood and **financial independence**

- Your child can manage their own account or someone can help manage it for them - whatever is best to meet their needs.
- As your child grows older, you can get them a separate ABLÉ Visa® Prepaid Card to help them learn to manage their expenses.
- You can rollover a 529 college savings account into CalABLE.
- Your child can use their account to help pay for college or training, a first car or home, rent, adaptive technology, hobbies, recreation, their own business, and more.



## Adulthood

- Your child will never have to worry about the \$2,000 limit for SSI eligibility - they can have up to \$100,000 without risking benefits, or up to \$529,000 if they do not receive public benefits.
- They can have their paychecks deposited directly into their CalABLE account, and can access their money easily by using our ABLÉ Visa® Prepaid Card.
- They can continue to receive contributions to their account from friends and family throughout their lives.



**Help your child join the thousands of people with CalABLE accounts who can save more than the standard \$2,000 limit for SSI and other public benefits.**



Learn more about **CalABLE**:

Visit **calable.ca.gov**

or call **833-CAL-ABLE** (833-225-2253)

Neither Vestwell nor CalABLE Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE program.