

# CalABLE can help with your day-to-day needs!



California Achieving a Better Life Experience (CalABLE) is a savings and investment plan offered by the state of California to individuals who developed a disability by age 26. For the tax year 2023 eligible individuals, family, friends, and employers can contribute up to \$17,000 per year, and up to \$100,000 total, without affecting eligibility for public disability benefits. CalABLE account owners who work can contribute even more to their accounts. Best of all, earnings on qualified withdrawals are federal and California state tax-free when used for qualified expenses.

## CalABLE and Health

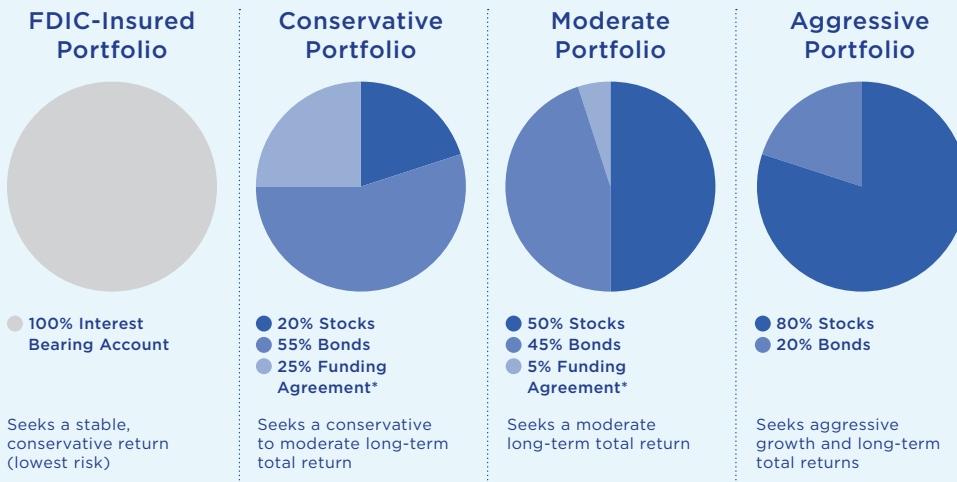
- CalABLE helps people with disabilities save without losing their benefits, including SSI and Medi-Cal
- CalABLE can be used to cover out-of-pocket health expenses
- CalABLE can empower people to make healthy choices which can help prevent disease

## Financial Wellness and Quality of Life

Financial wellness can help people meet their basic needs, such as food, housing, and health care. It can enable them to make choices that can increase happiness in life. All of which pertain to living a high quality of life. CalABLE is an opportunity to potentially build wealth and gain financial wellness in a way that supports living with a disability.

## Saving and Investing with CalABLE

CalABLE has four saving and investment portfolio that are weighted by risk. Account holders can choose one or a combination of the four options and change allocations twice per calendar year.



\*The funding agreement is an insurance product that guarantees a minimum interest rate. For complete investment details, read the CalABLE Disclosure Statement at [calable.ca.gov](https://calable.ca.gov).

## Here's What You'll Need To Open a CalABLE Account

- Social Security Number (SSN), date of birth and verifiable address for beneficiary and authorized legal representative
- Bank account information
- \$25 minimum initial deposit

Open an account in 15 minutes!



## For more info:

Visit [CalABLE.ca.gov](https://CalABLE.ca.gov) or call **833-CAL-ABLE**

## Top Benefits of CalABLE

- Investment earnings grow tax deferred and are tax free when withdrawn to pay for qualified expenses
- The opportunity to save without risk of benefits suspension due to excess resources.
- Invest with CalABLE in professionally managed investment portfolios

## Qualified Disability Expenses include:

- Education
- Transportation
- Assistive Technology
- Employment Support
- Health, Prevention, & Wellness
- Housing
- And more!

## CalABLE in Action



**Jennifer Obakhume**  
2022 CalABLE Ambassador

Jennifer is 33 years old and has multiple health conditions.

“So many medical things that I have needed, I have had to pay out-of-pocket. And I am grateful that CalABLE was there to have even handed me the option to do it.”

# CalABLE Disclosure



Consider the investment objectives, risks, charges and expenses before investing in the California 529A Qualified ABLE Program (CalABLE Program). Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully.

Before investing in any ABLE program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's ABLE program. You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's ABLE program, or any other ABLE program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The CalABLE Program is offered by the State of California. TIAA-CREF Tuition Financing, Inc. (TFI), program manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter.

None of the State of California, its agencies, TFI or TCS nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment option, and you may lose the principal amount invested. The FDIC Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE Program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

This testimonial was provided by a CalABLE account owner and no direct or indirect compensation was given in return. No material conflicts of interest exist on the part of the individual giving the testimonial, resulting from their relationship with CalABLE. Results experienced by account owners may not be representative of the experience of other account owners and there is no guarantee of future performance or success.

If funds aren't used for qualified expenses, the earnings portion of a non-qualified withdrawal is subject to federal income tax, possibly including the additional federal tax. Non-qualified withdrawals may also be subject to state and/or local income tax. For those beneficiaries subject to California income tax, the earnings portion of a non-qualified withdrawal is subject to California income tax and the additional California tax. FGN-262181OCR-O1222X.