How it works

Open an account

The account opening process is all online. When you open your account, you will be asked to create a user name and password. You will enter basic information, such as your name, address and birthdate. (If you are a parent or other representative opening an account for someone else, you will need to enter your information plus the beneficiary’s information.) Be sure to have bank account information available so that arrangements can be made to transfer funds back and forth. A few questions will be asked regarding the beneficiary’s disability in order to confirm eligibility.

Select your investment or savings options

Once you have entered your information, you will make your initial contribution, with a minimum of $25, and choose your saving and investment option(s) from among the four choices below:

1. 100% Interest-Bearing Account
2. 20% Stocks, 55% Bonds, 25% Funding Agreement
3. 50% Stocks, 45% Bonds, 5% Funding Agreement
4. 80% Stocks, 20% Bonds

FDIC-Insured Portfolio
Seeking a stable, conservative return by investing in a low risk, interest bearing deposit account.

Conservative Portfolio
Seeking a conservative to moderate long-term total return by investing primarily in bond funds, with smaller allocations to stock funds and a funding agreement. The funding agreement is an insurance product that guarantees a minimum interest rate.

Moderate Portfolio
Seeking a moderate long-term total return by investing in stock funds, bond funds, and a funding agreement. The funding agreement is an insurance product that guarantees a minimum interest rate.

Aggressive Growth Portfolio
Seeking aggressive growth and long-term total returns by investing primarily in stock funds.
Withdraw money when needed.
Just log into your account at CalABLE.ca.gov and request a withdrawal amount. The withdrawal can be sent to your bank electronically or you can request a paper check for a small fee.

Add money anytime.
Log into your account online at CalABLE.ca.gov to transfer money from your bank account at any time. Or mail in a check to the Plan using the address below. The minimum contribution amount is $25.

CalABLE
PO Box 44309
Jacksonville, FL 32231

Fees.
An annual fee of $37 per year is deducted in monthly installments from each CalABLE account. There are also low fees on the underlying investment options plus a state administrative fee. Additional fees apply if you choose not to use certain online features, such as receiving paper statements.